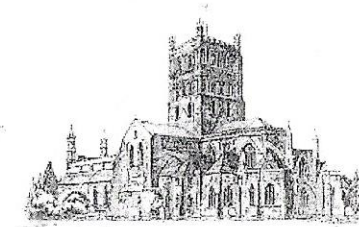


The Friends of Tewkesbury Abbey
 Summary Balance Sheet
 For the Year Ended 31 December 2017

Registered Charity Number: 211236

	2017 £		2016 £
Fixed Assets			
Tangible assets	1		1
Investments	839,676	742,762	
	<u>839,677</u>		<u>742,763</u>
Current Assets			
Stock	880	1,094	
Debtors	3,747	2,844	
Cash at bank & in hand	227,313	333,714	
Total Current Assets	<u>231,940</u>		<u>337,652</u>
Current liabilities			
Creditors	<u>1,829</u>	<u>1,873</u>	
Net Current Assets	<u>230,111</u>		<u>335,779</u>
TOTAL NET ASSETS	<u>1,069,788</u>		<u>1,078,542</u>
Funds			
Endowment funds	145,955	145,955	
Restricted funds	5,520	-	
Unrestricted funds:			
Designated - maintenance reserve	300,000	300,000	
Designated - future grants	175,000	120,500	
General funds	<u>443,313</u>	<u>512,087</u>	
	918,313	932,587	
TOTAL FUNDS	<u>1,069,788</u>		<u>1,078,542</u>

The Friends of Tewkesbury Abbey



Summary Financial Statements
 For the year ended 31 December 2017

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Summary Financial Statements

Trustees' Statement

These summarised financial statements contain information from both the Statement of Financial Activities and the Balance Sheet for the year ended 31 December 2017, but are not the full statutory reports and accounts. This summary financial statement may not contain sufficient information to all for a full understanding of the financial affairs of the charity and is not a substitute for reading the full annual financial statements. For further information please consult the full unaudited financial statements, approved by the Trustees on 21 April 2018, which will be submitted to the Charity Commission. Copies of the full unaudited financial statements may be obtained from the Treasurer on request. The Independent Examiner's Report on the financial statements contains an unqualified opinion.

This report was approved by the Trustees on 21 April 2018 and signed on their behalf by:

G L Finch Chairman of Trustees

R H M Sweet Treasurer

Independent Examiner's Statement to the Trustees of the Friends of Tewkesbury Abbey

I have examined the summarised financial statements of the Friends of Tewkesbury Abbey for the year ended 31 December 2017 which comprise the summary Statement of Financial Activities and the summary Balance Sheet.

This report is made to the charity's trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the charity's trustees those matters that I have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Respective responsibilities of the Trustees and the Independent Examiner

You are responsible as trustees for the preparation of the summary financial statements. I have agreed to report to you my opinion as to whether or not the summarised statements are consistent with the full financial statements.

Opinion

In my opinion the summarised financial statements are consistent with the full annual accounts for the year ended 31 December 2017.

John H Painter FCA
CB, Chartered Accountants
39 Church Street
Tewkesbury
Gloucestershire
GL20 5SN

Date: 23 April 2017

The Friends of Tewkesbury Abbey Summary Statement of Financial Activities For the Year Ended 31 December 2017

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2017 £	2016 £
Incoming Resources					
Subscriptions and donations	21,706	5,520		27,226	16,401
Greeting cards and books	3,374			3,374	4,582
Investment income	32,221			32,221	29,172
Events and activities	2,855			2,855	710
Bequests and legacies	1,246			1,246	56,724
Total Income	61,402	5,520	-	66,922	107,589
Resources expended					
Greeting cards and books	1,157	-	-	1,157	1,998
Events and activities	2,459	-	-	2,459	755
Governance costs	4,377	-	-	4,377	4,893
Charitable expenditure					
Grants	124,950	-	-	124,950	135,951
Total Expenditure	132,943	-	-	132,943	143,597
Net Income/(Expenditure)	(71,541)	5,520	-	(66,021)	(36,008)
Net gains on investment assets	57,267	-	-	57,267	58,644
Net Movement in funds	(14,274)	5,520	-	(8,754)	22,636
Reconciliation of Funds					
Fund balance 1 January 2017	932,587	-	145,955	1,078,542	1,055,906
Fund balance 31 December 2017	918,313	5,520	145,955	1,069,788	1,078,542