

The Friends of Tewkesbury Abbey
 Summary Balance Sheet
 For the Year Ended 31 December 2016

Registered Charity Number: 211236

	2016 £		2015 £
Fixed Assets			
Tangible assets	1	1	
Investments	742,762	669,118	
	<u>742,763</u>	<u>669,119</u>	
Current Assets			
Stock	1,094	1,209	
Debtors	2,844	2,962	
Cash at bank & in hand	333,714	385,294	
Total Current Assets	<u>337,652</u>	<u>389,465</u>	
Current liabilities			
Creditors	<u>1,873</u>	<u>2,678</u>	
Net Current Assets	<u>335,779</u>	<u>386,787</u>	
TOTAL NET ASSETS	<u>1,078,542</u>	<u>1,055,906</u>	
Funds			
Endowment funds	145,955	143,455	
Restricted funds	-	29,463	
Unrestricted funds:			
Designated - maintenance reserve	300,000	300,000	
Designated - future grants	120,500	101,000	
General funds	<u>512,087</u>	<u>481,988</u>	
	932,587	882,988	
TOTAL FUNDS	<u>1,078,542</u>	<u>1,055,906</u>	

The Friends of Tewkesbury Abbey



Summary Financial Statements
 For the year ended 31 December 2016

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Summary Financial Statements

Trustees' Statement

These summarised financial statements contain information from both the Statement of Financial Activities and the Balance Sheet for the year ended 31 December 2016, but are not the full statutory reports and accounts. This summary financial statement may not contain sufficient information to all for a full understanding of the financial affairs of the charity and is not a substitute for reading the full annual financial statements. For further information please consult the full unaudited financial statements, approved by the Trustees on 22 April 2017, which will be submitted to the Charity Commission. Copies of the full unaudited financial statements may be obtained from the Treasurer on request. The Independent Examiner's Report on the financial statements contains an unqualified opinion.

This report was approved by the Trustees on 22 April 2017 and signed on their behalf by:

G L Finch Chairman of Trustees

R H M Sweet Treasurer

Independent Examiner's Statement to the Trustees of the Friends of Tewkesbury Abbey

I have examined the summarised financial statements of the Friends of Tewkesbury Abbey for the year ended 31 December 2016 which comprise the summary Statement of Financial Activities and the summary Balance Sheet.

This report is made to the charity's trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the charity's trustees those matters that I have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Respective responsibilities of the Trustees and the Independent Examiner

You are responsible as trustees for the preparation of the summary financial statements. I have agreed to report to you my opinion as to whether or not the summarised statements are consistent with the full financial statements.

Opinion

In my opinion the summarised financial statements are consistent with the full annual accounts for the year ended 31 December 2016.

John H Painter FCA
CB, Chartered Accountants
39 Church Street
Tewkesbury
Gloucestershire
GL20 5SN

Date: 25 April 2017

The Friends of Tewkesbury Abbey Summary Statement of Financial Activities For the Year Ended 31 December 2016

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2016 £	2015 £
Incoming Resources					
Subscriptions and donations	13,901		2,500	16,401	15,833
Greeting cards and books	4,582			4,582	4,739
Investment income	29,172			29,172	27,350
Events and activities	710			710	-
Bequests and legacies	55,724	1,000		56,724	85,095
Total Income	104,089	1,000	2,500	107,589	133,017
Resources expended					
Greeting cards and books	1,998	-	-	1,998	1,511
Events and activities	755	-	-	755	-
Governance costs	4,893	-	-	4,893	6,083
Charitable expenditure					
Grants	105,488	30,463		135,951	102,163
Total Expenditure	113,134	30,463	-	143,597	109,757
Net Income/(Expenditure)	(9,045)	(29,463)	2,500	(36,008)	23,260
Net gains on Investment assets	58,644	-	-	58,644	3,856
Net Movement in funds	49,599	(29,463)	2,500	22,636	27,116
Reconciliation of Funds					
Fund balance 1 January 2016	882,988	29,463	143,455	1,055,906	1,028,790
Fund balance 31 December 2016	932,587	-	145,955	1,078,542	1,055,906